COMPANY FINANCIALS

Italian marine accessories producer grows turnover

> Subscriber-only, by Neil Eaves | December 08, 2023

Sales were up 10% in the first 10 months of this year, says firm

Italian marine accessories company Guidi srl has reported a 10% increase in turnover in the first 10 months of 2023 compared to the same period last year.

The company says that whilst geographically the Italian and Rest of the World market share ratio is still balanced, over the last few months the Italian market has grown considerably, bearing witness to the "excellent health of the Italian boating industry".

Results of the newly-established Guidi America Inc are encouraging. In its first months of trading in the US, the subsidiary has been met with appreciation by boatbuilders and owners alike and recorded a good order intake. Last October Guidi America Inc took part in IBEX in Tampa, Florida.

Enlargement works are ongoing at Guidi's manufacturing site in Grignasco, some 50km from Milan, and once works are completed in the next few months, Guidi will have around 840m² (9,000ft²) of additional space, mostly to be used for incoming semi-finished products, manufacturing and storage.

Guidi is working on Research & Development for new products and processes, as well as on logistics with the goal of optimising manufacturing and shortening delivery times, explains Quality & Sustainability manager Daniele Guidi.

Guidi has been producing water strainers, safety intake non-stick valves, thru-hulls, seacocks, fittings and hydraulic accessories for boats for over 50 years.

Daniele Guidi | Grignasco | Guidi | Italy

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